



**Crestline Sanitation District
Quarterly Investment Report
September 30, 2019**

Cash and Investments

Account Type / Financial Institution	Maturity	Balance at 9/30/2019	Balance at 6/30/2019
Cash and Cash Equivalents			
California Bank & Trust General Checking	N/A	\$ 817,791	\$ 1,187,906
California Bank & Trust Payroll Checking	N/A	2,816	58,109
Petty Cash & Change Fund	N/A	500	500
Total Cash and Cash Equivalents		821,107	1,246,515
Investments			
Local Agency Investment Fund		79,990	79,639
Zions Institutional Liquidity Management			
Money Market Mutual Funds	N/A	1,783,318	179,223
Certificates of Deposit	8/2019 - 10/2021	1,662,099	1,902,229
Corporate Notes/Bonds	8/2019 - 8/2021	1,809,880	1,918,974
Government Agencies	8/2019 - 10/2022	1,696,723	2,642,373
U.S. Obligations	10/2021 - 5/2022	229,557	479,303
U.S. Treasury Notes & Bonds	2/2020	249,453	248,887
Zions Total		7,431,030	7,370,989
CalTRUST:			
Short Term Fund	N/A	317,385	315,500
Medium Term Fund	N/A	428,677	425,877
CalTRUST Total		746,062	741,377
Total Investments		8,257,082	8,192,005
Total Cash and Investments		\$ 9,078,189	\$ 9,438,520

Note: The balances above are reported at market value as provided by the financial institutions on the bank statements. The cost/par/book value of the investments are substantially the same as the market value due to the type of investments held by the District. The maturity dates of the investments range from less than a year to 3.5 years, and are laddered to support the District's operating cash flow.

Investment Compliance with the California Government Code and the District's Investment Policy

The table below identifies investment compliance metrics in accordance with Section 53601 of the California Government Code and the District's investment policy, where more restrictive.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Required Rating	In Compliance at 9/30/2019
U.S. Treasury Bills, Notes or Bonds	5 years	None	None	None	Yes
U.S. Agency Securities	5 years	None	None	None	Yes
Negotiable Certificates of Deposit	5 years	30%	None	None	Yes
Medium Term Corporate Notes	5 years	30%	None	A*	Yes
Money Market Mutual Funds	5 years	20%	None	AAA	See Note 1
California Local Agency Investment Fund	N/A	None	\$ 65,000,000	None	Yes

* Medium term corporate notes must be rated at least A by at least one nationally recognized rating service at the time of purchase.

The District is able to meet its expenditure requirements for the next six-month period. All investments listed on this Investment Report and held by the District are in compliance with the District's Statement of Investment Policy, with the following noted explanation:

Note 1: The money market mutual funds comprise 22% of the investment portfolio, and the maximum according to the District's investment policy is 20% for this investment type. The money market mutual funds are typically used as a temporary staging medium pending the purchase of longer-term, higher yield investments. On October 3 and 4, 2019, \$618,185 of these money market mutual funds were sold to purchase corporate notes/bonds, which reduced the money market mutual funds balance to 14% of the District's investment portfolio, which is within the limits of the investment policy. The District anticipates additional purchases of other investment types to further reduce the balance in the money market mutual funds in October 2019.