

HC WWTP CONSTRUCTION STATUS REPORT

April 13, 2023

Current Financials:

Zion's Wealth & Fiduciary: \$5,619,645.30 (\$800,000 is currently available)

CalTrust Investments: \$763,486.20

Laif: \$83,136.98

General Checking Account: \$1,106,376.83 (as of 04/10/23)

SRF Loan Update:

The second request for reimbursement from the State was electronically sent on January 31, 2023. On March 20, 2023 I spoke to Stephanie Kwong regarding the two disbursement requests. She stated that they are both in accounting and could take two to four weeks to process and she would let me know once she has word on the release. The total amount expected through December are \$4,500,353.30. I plan to follow up with her if I have not heard anything by April 20, 2023.

Expected income from 04/01/2023 to 04/30/2023:

Accts receivable for April 2023 - \$130,000.00

Taxes (by the end of April) - \$500,000.00

Invoices paid to date:

Pacific HydroTech: \$3,639,716.70

Webb: \$512,197.82

Dudek: \$369,890.33

(Total: \$4,521,804.85)

Future Estimated Invoices:

Pacific HydroTech:

Feb: \$587,630.53

Mar: \$423,790.53

Webb:

Feb: 43,208.00

Dudek:

Feb: \$11,994.35

Ideal bank balance should not fall below \$400,000 to maintain accounts payable and payroll.

HUSTON CREEK WWTP CONSTRUCTION PROJECT

PROGRESS PAYMENTS

PACIFIC HYDROTECH - CONSTRUCTION		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE	
Inv #1 - #6	\$	1,285,636.00			
Inv #7	\$	341,703.67			
Inv #8	\$	221,412.84			
Inv #9	\$	597,065.52			
Inv #10	\$	630,345.27			
Inv #11	\$	563,553.40			
Inv #12	\$	587,630.56			
Inv #13	\$	423,790.53			
	\$	4,651,137.79	\$ 10,600,800.00	\$ (15,046.49)	\$ 5,934,615.72

WEBB ASSOCIATES - MANAGEMENT		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE	
JAN - JUN	\$	193,403.73			
JUL	\$	37,659.58			
AUG	\$	44,656.16			
SEP	\$	50,738.56			
OCT	\$	43,005.74			
NOV	\$	56,737.54			
DEC	\$	41,963.69			
JAN	\$	44,032.82			
FEB	\$	43,208.00			
	\$	555,405.82	\$ 887,300.00	\$ -	\$ 331,894.18

DUDEK - ENGINEERING		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE	
OCT-JUN	\$	225,283.13			
JUL	\$	57,625.85			
AUG	\$	29,518.75			
SEP	\$	26,340.10			
OCT	\$	9,578.75			
NOV	\$	2,668.75			
DEC	\$	9,437.50			
JAN	\$	9,437.50			
FEB	\$	11,994.35			
	\$	381,884.68	\$ 443,040.00	\$ -	\$ 61,155.32

TOTAL	\$	5,588,428.29	\$ 11,931,140.00	\$ (15,046.49)	\$ 6,327,665.22
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