

CRESTLINE SANITATION DISTRICT

MEMORANDUM

DATE: FEBRUARY 9, 2023

TO: BOARD OF DIRECTORS
Crestline Sanitation District

FROM: RON SCRIVEN
General Manager

SUBJECT: Authorized Investment of Monies in the Local Agency Investment Fund

A. RECOMMENDATION

I recommend the Board update the signers on the current LAIF account to remove the prior General Manager and add the current General Manager.

B REASON FOR RECOMMENDATION

New General Manager

C. FISCAL INFORMATION

This will allow the current General Manager to sign on the account, process deposits, and withdrawals, as approved by the Board of Directors.

E. ATTACHMENTS

Resolution No. 101

Resolution No. 092 – Investment Policy

RESOLUTION NO. 101

RESOLUTION OF CRESTLINE SANITATION DISTRICT

**AUTHORIZING INVESTMENT OF MONIES IN
THE LOCAL AGENCY INVESTMENT FUND**

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Crestline Sanitation District ;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the deposit and withdrawal of Crestline Sanitation District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following Crestline Sanitation District officers holding the title(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

_____, CHAIRMAN
_____, VICE CHAIRMAN
RONALD SCRIVEN, GENERAL MANAGER
DAWN GRANTHAM, ASSISTANT GENERAL MANAGER

Section 2. This resolution shall remain in full force and effect until rescinded by Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office. This Resolution shall supersede Resolution No. 015 adopted on March 18, 2011.

PASSED AND ADOPTED, by the Board of Directors of Crestline Sanitation District, County of San Bernardino of the State of California on February 9, 2023.

(Authorized Board of Directors Signature)

ATTEST:

(Jeanette Nelsen, Board Clerk)



**California State Treasurer's Office
Local Agency Investment Fund (LAIF)
Authorization for Transfer of Funds**

Effective Date _____

Agency Name _____

LAIF Account # _____

Agency's LAIF Resolution # _____ or Resolution Date _____

ONLY the following individuals whose names appear in the table below are hereby authorized to order the deposit or withdrawal of funds in LAIF. ***This authorization REPLACES AND SUPERSEDES all prior authorizations on file with LAIF for the transfer of funds.***

Name	Title

Two authorized signatures required. Each of the undersigned certifies that he/she is authorized to execute this form under the agency's resolution, and that the information contained herein is true and correct.

Signature

Signature

Print Name

Print Name

Title

Title

Telephone

Telephone

Please provide email address to receive LAIF notifications.

Name	Email

Please email the completed form for review to laif@treasurer.ca.gov and allow 2 days for the review. **DO NOT** mail the original form until you receive a response from LAIF that the form is acceptable.

Mail the approved form to: CA State Treasurer's Office
Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001

RESOLUTION NO. 092

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CRESTLINE SANITATION DISTRICT
ESTABLISHING AN INVESTMENT POLICY FOR PUBLIC FUNDS**

WHEREAS, the Crestline Sanitation District ("the District") is a public agency organized and operating as a county sanitation district pursuant to California Health and Safety Code Section 4700 et seq.;

WHEREAS, the District's Board of Directors ("the Board") desires to maintain a formal policy regarding the investment of public funds pursuant to the requirements of California Government Code Sections 5921 and 53600 et seq.; and

WHEREAS, Board has employed qualified staff to invest those funds in accordance with the law and the terms of the District's investment policy, as well as in a manner that advances the District's investment objectives of safety, liquidity, and yield.

NOW, THEREFORE, BE IT RESOLVED by the Board that the Statement of Investment Policy and Procedures attached hereto and incorporated herein by this reference is hereby adopted as the formal investment policy of the District.

BE IT FURTHER RESOLVED by the Board that the District's General Manager is hereby authorized and directed to invest the District's funds in a manner consistent with the terms hereof and in accordance with any further directions from the Board.

BE IT FURTHER RESOLVED by the Board that this Resolution shall supersede Resolution No. 076 adopted by the Board on or about May 13, 2021 and shall take effect immediately upon its adoption.

ADOPTED this 9th day of June, 2022

AYES: Philippe, Shubnell, Nelson, Fairbanks, Wiessner
NOES: None
ABSTAIN: None
ABSENT: None


President, Board of Directors

ATTEST: 