



Crestline Sanitation District

Executive Summary - July 2022

SUMMARY STATEMENT OF NET POSITION

	7/31/2022	7/31/2021	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,629,627	\$ 10,622,324	\$ (992,697)	\$ 10,578,541
Receivables	1,216,913	1,145,388	71,525	1,109,207
Other current assets	321,740	241,548	80,192	151,085
Total current assets	11,168,280	12,009,260	(840,980)	11,838,833
Capital assets, net	11,249,241	9,792,869	1,456,372	10,113,326
Deferred outflows of resources	3,161,243	3,161,243	-	3,161,243
Total Assets and Deferred Outflows of Resources	25,578,764	24,963,372	615,392	25,113,402
Current liabilities	101,872	242,615	(140,743)	181,944
Noncurrent liabilities	5,680,719	5,689,314	(8,595)	5,684,640
Deferred inflows of resources	151,152	151,152	-	151,152
Total Liabilities and Deferred Inflows of Resources	5,933,743	6,083,081	(149,338)	6,017,736
Net Position	\$ 19,645,021	\$ 18,880,291	\$ 764,730	\$ 19,095,666

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Jul 2022	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 559,623	\$ 559,623	\$ 558,724	\$ 899
Operating expenses	(212,646)	(212,646)	(307,591)	94,945
Administrative expenses	(47,509)	(47,509)	(84,542)	37,033
Other income	75,138	75,138	5,108	70,030
Other expenses	(102)	(102)	-	(102)
Change in net position	\$ 374,504	\$ 374,504	\$ 171,699	\$ 202,805

LIQUIDITY RATIOS

	7/31/2022	7/31/2021	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	94.5	43.8	50.7	59.7
Current ratio (current assets / current liabilities)	109.6	49.5	60.1	67.0
Working capital (current assets - current liabilities)	\$ 11,066,408	\$ 11,766,645	\$ (700,237)	\$ 11,656,889

CAPITAL BUDGET

	Jul 2022	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 116,041	\$ 116,041	\$ 1,001,400	\$ 885,359
Master Plan Projects	329,291	329,291	8,900,000	8,570,709

