



**Crestline Sanitation District  
Quarterly Investment Report  
December 31, 2022**

**Cash and Investments**

<u>Account Type / Financial Institution</u>	<u>Maturity</u>	<u>Balance at 12/31/2022</u>	<u>Balance at 9/30/2022</u>
<b>Cash and Cash Equivalents</b>			
California Bank & Trust General Checking	N/A	\$ 1,883,923	\$ 1,317,811
California Bank & Trust Payroll Checking	N/A	16,199	72,968
Petty Cash & Change Fund	N/A	500	500
Total Cash and Cash Equivalents		<u>1,900,622</u>	<u>1,391,279</u>
<b>Investments</b>			
Local Agency Investment Fund		82,705	82,424
Zions Institutional Liquidity Management			
Money Market Mutual Funds	N/A	387,502	1,421,756
Certificates of Deposit	10/2022 - 2/2025	1,022,603	1,268,461
Corporate Notes/Bonds	7/2023 - 4/2024	548,315	546,149
Government Agencies	11/2023 - 10/2025	1,931,444	1,916,467
U.S. Obligations	8/2022 - 8/2026	<u>1,642,561</u>	<u>1,632,228</u>
Zions Total		5,532,425	6,785,061
CalTRUST:			
Short Term Fund	N/A	325,814	323,226
Medium Term Fund	N/A	<u>427,705</u>	<u>423,571</u>
CalTRUST Total		753,519	746,797
Total Investments		<u>6,368,649</u>	<u>7,614,282</u>
Total Cash and Investments		<u>\$ 8,269,271</u>	<u>\$ 9,005,561</u>

Note: The balances above are reported at market value as provided by the financial institutions on the bank statements. The cost/par/book value of the investments are substantially the same as the market value due to the type of investments held by the District. The maturity dates of the investments range from less than a year to 3.5 years, and are laddered to support the District's operating cash flow.

**Investment Compliance with the California Government Code and the District's Investment Policy**

The table below identifies investment compliance metrics in accordance with Section 53601 of the California Government Code and the District's investment policy, where more restrictive.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>	<u>Required Rating</u>	<u>In Compliance at 12/31/2022</u>
U.S. Treasury Bills, Notes or Bonds	5 years	None	None	None	Yes
U.S. Agency Securities	5 years	None	None	None	Yes
Negotiable Certificates of Deposit	5 years	30%	None	None	Yes
Medium Term Corporate Notes	5 years	30%	None	A*	Yes
Money Market Mutual Funds	5 years	20%	None	AAA	Yes
California Local Agency Investment Fund	N/A	None	\$ 75,000,000	None	Yes

\* Medium term corporate notes must be rated at least A by at least one nationally recognized rating service at the time of purchase.

The District is able to meet its expenditure requirements for the next six-month period. All investments listed on this Investment Report and held by the District are in compliance with the District's Statement of Investment Policy.