



**Crestline Sanitation District  
Quarterly Investment Report  
March 31, 2023**

**Cash and Investments**

<b>Account Type / Financial Institution</b>	<b>Maturity</b>	<b>Balance at 3/31/2023</b>	<b>Balance at 12/31/2022</b>
<b>Cash and Cash Equivalents</b>			
California Bank & Trust General Checking	N/A	\$ 1,017,309	\$ 1,883,923
California Bank & Trust Payroll Checking	N/A	95,072	16,199
Petty Cash & Change Fund	N/A	500	500
<b>Total Cash and Cash Equivalents</b>		<u>1,112,881</u>	<u>1,900,622</u>
<b>Investments</b>			
Local Agency Investment Fund		83,137	82,705
Zions Institutional Liquidity Management			
Money Market Mutual Funds	N/A	714,557	387,502
Certificates of Deposit	10/2022 - 2/2025	1,026,856	1,022,603
Corporate Notes/Bonds	7/2023 - 4/2024	248,648	548,315
Government Agencies	11/2023 - 10/2025	1,961,682	1,931,444
U.S. Obligations	8/2022 - 8/2026	1,667,903	1,642,561
Zions Total		5,619,646	5,532,425
CalTRUST:			
Short Term Fund	N/A	329,483	325,814
Medium Term Fund	N/A	434,003	427,705
CalTRUST Total		763,486	753,519
<b>Total Investments</b>		<u>6,466,269</u>	<u>6,368,649</u>
<b>Total Cash and Investments</b>		<u>\$ 7,579,150</u>	<u>\$ 8,269,271</u>

Note: The balances above are reported at market value as provided by the financial institutions on the bank statements. The cost/par/book value of the investments are substantially the same as the market value due to the type of investments held by the District. The maturity dates of the investments range from less than a year to 3.5 years, and are laddered to support the District's operating cash flow.

**Investment Compliance with the California Government Code and the District's Investment Policy**

The table below identifies investment compliance metrics in accordance with Section 53601 of the California Government Code and the District's investment policy, where more restrictive.

<b>Authorized Investment Type</b>	<b>Maximum Maturity</b>	<b>Maximum Percentage of Portfolio</b>	<b>Maximum Investment in One Issuer</b>	<b>Required Rating</b>	<b>In Compliance at 3/31/2023</b>
U.S. Treasury Bills, Notes or Bonds	5 years	None	None	None	Yes
U.S. Agency Securities	5 years	None	None	None	Yes
Negotiable Certificates of Deposit	5 years	30%	None	None	Yes
Medium Term Corporate Notes	5 years	30%	None	A*	Yes
Money Market Mutual Funds	5 years	20%	None	AAA	Yes
California Local Agency Investment Fund	N/A	None	\$ 75,000,000	None	Yes

\* Medium term corporate notes must be rated at least A by at least one nationally recognized rating service at the time of purchase.

The District is able to meet its expenditure requirements for the next six-month period. All investments listed on this Investment Report and held by the District are in compliance with the District's Statement of Investment Policy.