

# HC WWTP CONSTRUCTION STATUS REPORT

June 8, 2023

## Current Financials:

Zion's Wealth & Fiduciary: \$4,915,113.02

CalTrust Investments: \$786,427.97

Laif: \$83,697.31

General Checking Account: \$5,424,450.96 (as of 06/05/23)

- 06/07/2023 - Scheduled transfer of \$2,000,000.00 from CA Bank & Trust Checking to LAIF

## SRF Loan Update:

The first and second request for reimbursement from the State was received on April 18, 2023. On May 8, 2023 the third disbursement request was emailed to the State. The amount submitted is for the period of January through March 2023 and is expected to be \$1,372,172.00.

## Expected income from 06/01/2023 to 06/30/2023:

Accts receivable for April 2023 - \$130,000.00

Taxes (by the end of May) - \$1,500.00

## Invoices paid to date:

Pacific HydroTech: \$5,525,364.22

Webb: \$619,034.28

Dudek: \$442,447.53

**(Total: \$6,586,846.03)**

## Future Estimated Invoices:

Pacific HydroTech:

May: \$1,464,365.37

Webb:

May: \$50,000.00

Dudek:

May: \$500.00

## Change orders not yet reflected on spreadsheet:

\$24,270.00 **credit** for no concrete painting

\$65,000.00 (approx.) **debit** for Primary Grease Sump

Construction is expected to go through April 2024, with the electrical being the last part of it. The loan repayments will start 12 months after completion.

Ideal bank balance should not fall below \$400,000 to maintain accounts payable and payroll.

# HUSTON CREEK WWTP CONSTRUCTION PROJECT

## PROGRESS PAYMENTS

PACIFIC HYDROTECH - CONSTRUCTION		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
Inv #1 - #10	\$	3,076,163.30		
Inv #11	\$	563,553.40		
Inv #12	\$	587,630.56		
Inv #13	\$	423,790.53		
Inv #14	\$	262,155.25		
Inv #15	\$	612,071.18		
	\$	5,525,364.22	\$ 10,600,800.00	\$ (15,046.49)
				\$ 5,060,389.29

WEBB ASSOCIATES - MANAGEMENT		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
JAN - OCT 22	\$	369,463.77		
NOV	\$	56,737.54		
DEC	\$	41,963.69		
JAN	\$	44,032.82		
FEB	\$	43,208.00		
MAR	\$	26,735.70		
APR	\$	36,892.76		
	\$	619,034.28	\$ 887,300.00	\$ -
				\$ 268,265.72

DUDEK - ENGINEERING		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
OCT 21 - OCT 22	\$	380,364.88		
NOV	\$	2,668.75		
DEC	\$	9,437.50		
JAN	\$	11,994.35		
FEB	\$	33,090.80		
MAR	\$	3,212.50		
APR	\$	1,678.75		
	\$	442,447.53	\$ 443,040.00	\$ -
				\$ 592.47

<b>TOTAL</b>	\$	<b>6,586,846.03</b>	\$ <b>11,931,140.00</b>	\$ <b>(15,046.49)</b>	\$ <b>5,329,247.48</b>
--------------	----	---------------------	-------------------------	-----------------------	------------------------

### DISBURSEMENTS RECEIVED

DISBURSEMENT 1	04/18/23	\$	3,195,647.00	RECEIVED
DISBURSEMENT 2	04/18/23	\$	1,138,951.00	RECEIVED
DISBURSEMENT 3	05/09/23	\$	1,372,172.00	SUBMITTED

DIFFERENCE IS IN ESCROW ACCOUNT \$ 5,706,770.00