

HC WWTP CONSTRUCTION STATUS REPORT

May 11, 2023

Current Financials:

Zion's Wealth & Fiduciary: \$4,929,528.87

CalTrust Investments: \$766,430.05

Laif: \$83,697.31

General Checking Account: \$5,255,508.92 (as of 05/08/23)

SRF Loan Update:

The first and second request for reimbursement from the State was received on April 18, 2023. On May 8, 2023 the third disbursement request was emailed to the State. The amount submitted is for the period of January through March 2023 and is expected to be \$1,372,172.00.

Expected income from 05/01/2023 to 05/31/2023:

Accts receivable for May 2023 - \$485,000.00

Taxes (by the end of May) - \$27,000.00

Invoices paid to date:

Pacific HydroTech: \$4,913,293.04

Webb: \$582,141.52

Dudek: \$385,097.18

(Total: \$5,880,531.74)

Future Estimated Invoices:

Pacific HydroTech:

Apr: \$400,000.00

May: \$500,000.00

Webb:

Apr: \$35,000.00

Dudek:

Feb: \$12,000.00

Construction is expected to go through April 2024, with the electrical being the last part of it. The loan repayments will start 12 months after completion.

Ideal bank balance should not fall below \$400,000 to maintain accounts payable and payroll.

HUSTON CREEK WWTP CONSTRUCTION PROJECT

PROGRESS PAYMENTS

PACIFIC HYDROTECH - CONSTRUCTION		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
Inv #1 - #9	\$	2,445,818.03		
Inv #10	\$	630,345.27		
Inv #11	\$	563,553.40		
Inv #12	\$	587,630.56		
Inv #13	\$	423,790.53		
Inv #14	\$	262,155.25		
	\$	4,913,293.04	\$ 10,600,800.00	\$ (15,046.49) \$ 5,672,460.47

WEBB ASSOCIATES - MANAGEMENT		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
JAN - SEP 23	\$	326,458.03		
OCT	\$	43,005.74		
NOV	\$	56,737.54		
DEC	\$	41,963.69		
JAN	\$	44,032.82		
FEB	\$	43,208.00		
MAR	\$	26,735.70		
	\$	582,141.52	\$ 887,300.00	\$ - \$ 305,158.48

DUDEK - ENGINEERING		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
OCT-SEP 23	\$	338,767.83		
OCT	\$	9,578.75		
NOV	\$	2,668.75		
DEC	\$	9,437.50		
JAN	\$	9,437.50		
FEB	\$	11,994.35		
MAR	\$	3,212.50		
	\$	385,097.18	\$ 443,040.00	\$ - \$ 57,942.82

TOTAL	\$	5,880,531.74	\$	11,931,140.00	\$	(15,046.49)	\$	6,035,561.77
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DISBURSEMENTS RECEIVED

DISBURSEMENT 1	04/18/23	\$	3,195,647.00	RECEIVED
DISBURSEMENT 2	04/18/23	\$	1,138,951.00	RECEIVED
DISBURSEMENT 3	05/09/23	\$	1,372,172.00	SUBMITTED

DIFFERENCE IS IN ESCROW ACCOUNT	\$	5,706,770.00
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