

HC WWTP CONSTRUCTION STATUS REPORT

November 10, 2022

Construction Meetings:

Management continues to attend meetings every two weeks with Pacific HydroTech, Webb, and Dudek. The last meeting was held on October 27, 2022. (PowerPoint)

Financial Reporting:

Now that the construction progress is moving along the invoices from the contractor are starting to come in higher. Management has moved \$1m from its' Reserves to the General Checking account and has already used that money to pay September invoices. As per item 6 on the Agenda, Management feels it would be in the District's best interest to prepare to move more money.

We contacted California Bank & Trust and asked for information about GAP Loans; cost, time frame, and amounts. Their Prime is approximately 7% and would take only about a week to receive.

We spoke to Bruce Snow at Zions Bancorporation to see if any bonds had matured. He informed us that one in the amount of \$1.6m had. We asked that he not reinvest it in case we needed it.

Current Financials:

Zion's Wealth & Fiduciary: \$6,277,198.87
CalTrust Investments: \$746,262.72
Laif: \$82,704.93
General Checking Account: \$865,774.26 (as of 11/04/22)

SRF Loan Update:

On October 8, 2022 Crysten Cole, SWRCB, called and spoke with Ron and me. She stated that the application is in the final hand for review and signature. Once it is signed, a letter will be mailed from the secretary with the next instructions.

Invoices paid to date:

Pacific HydroTech: \$1,848,752.78
Webb: \$326,458.03
Dudek: \$26,340.10
(Total: \$2,545,996.95)

Current Invoices (not yet paid):

Pacific HydroTech: \$597,065.52
Webb: \$43,005.74
Dudek: \$9,578.75
(Total: \$649,650.01)

HUSTON CREEK WWTP CONSTRUCTION PROJECT

PROGRESS PAYMENTS

PACIFIC HYDROTECH - CONSTRUCTION		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
Inv #1 - #5	\$	881,110.35		
Inv #6	\$	404,525.93		
Inv #7	\$	341,703.67		
Inv #8	\$	221,412.84		
Inv #9	\$	597,065.52		
	\$	2,445,818.31	\$ 10,600,800.00	\$ (39,394.13)
				\$ 8,115,587.56

WEBB ASSOCIATES - MANAGEMENT		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
JAN - MAY	\$	153,498.42		
JUN	\$	39,905.31		
JUL	\$	37,659.58		
AUG	\$	44,656.16		
SEP	\$	50,738.56		
OCT	\$	43,005.74		
	\$	369,463.77	\$ 887,300.00	\$ -
				\$ 517,836.23

DUDEK - ENGINEERING		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
OCT-MAY	\$	215,845.63		
JUN	\$	41,455.80		
JUL	\$	57,625.85		
AUG	\$	29,518.75		
SEP	\$	26,340.10		
OCT	\$	9,578.75		
	\$	380,364.88	\$ 443,040.00	\$ -
				\$ 62,675.12

TOTAL	\$	3,195,646.96	\$ 11,931,140.00	\$ (39,394.13)	\$ 8,696,098.91
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