



Crestline Sanitation District

Executive Summary - August 2019

SUMMARY STATEMENT OF NET POSITION

	8/31/2019	8/31/2018	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,078,740	\$ 8,046,321	\$ 1,032,419	\$ 8,843,079
Receivables	1,080,065	1,051,882	28,183	1,093,225
Other current assets	179,550	151,840	27,710	109,378
Total current assets	10,338,355	9,250,043	1,088,312	10,045,682
Capital assets, net	9,280,316	9,360,329	(80,013)	9,284,128
Deferred outflows of resources	853,023	1,083,179	(230,156)	1,025,640
Total Assets and Deferred Outflows of Resources	20,471,694	19,693,551	778,143	20,355,450
Current liabilities	231,975	223,329	8,646	239,895
Noncurrent liabilities	2,386,248	2,636,792	(250,544)	2,609,308
Deferred inflows of resources	382,223	381,086	1,137	381,370
Total Liabilities and Deferred Inflows of Resources	3,000,446	3,241,207	(240,761)	3,230,573
Net Position	\$ 17,471,248	\$ 16,452,344	\$ 1,018,904	\$ 17,124,877

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Aug 2019	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 19,870	\$ 537,547	\$ 505,855	\$ 31,692
Operating expenses	(263,973)	(584,139)	(627,285)	43,146
Administrative expenses	(55,009)	(134,781)	(161,641)	26,860
Other income	59,971	69,883	27,469	42,414
Other expenses	-	-	(364)	364
Change in net position	\$ (239,141)	\$ (111,490)	\$ (255,966)	\$ 144,476

LIQUIDITY RATIOS

	8/31/2019	8/31/2018	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	39.1	36.0	3.1	38.1
Current ratio (current assets / current liabilities)	44.6	41.4	3.2	43.3
Working capital (current assets - current liabilities)	\$ 10,106,380	\$ 9,026,714	\$ 1,079,666	\$ 9,805,788

CAPITAL BUDGET

	Aug 2019	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 38,819	\$ 64,513	\$ 690,569	\$ 626,056

