

# HC WWTP CONSTRUCTION STATUS REPORT

August 10, 2023

## Current Financials:

Zion's Wealth & Fiduciary: \$4,935,632.92

CalTrust Investments: \$769,604.93

Laif: \$2,088,499.81

General Checking Account: \$706,023.14 (as of 08/07/23)

## SRF Loan Update:

On July 21, 2023 we reached out to SWRCB for a status on Disbursement #3, which they replied that its review was completed and it is in check processing, which may be delayed due to their fiscal year ending and opening. The first and second request for reimbursement from the State was received on April 18, 2023. On May 8, 2023 the third disbursement request was emailed to the State. The amount submitted is for the period of January through March 2023 and is expected to be \$1,372,172.00.

## Expected income from 06/01/2023 to 06/30/2023:

Accts receivable for August 2023 - \$52,000.00

Taxes (by the end of August) - \$0.00

## Invoices paid to date:

Pacific HydroTech: \$7,066,801.45

Webb: \$710,390.90

Dudek: \$443,040.00

**(Total: \$8,220,232.35)**

## Future Estimated Invoices:

Pacific HydroTech:

June: \$391,280.88

July: \$342,338.67

Webb:

July: \$40,059.46

Dudek:

July: \$0.00

## Change orders not yet reflected on spreadsheet:

\$24,270.00 **credit** for no concrete painting

\$65,000.00 (approx.) **debit** for Primary Grease Sump

Construction is expected to go through April 2024, with the electrical being the last part of it. The loan repayments will start 12 months after completion.

Ideal bank balance should not below \$400,000 to maintain accounts payable and payroll.

# HUSTON CREEK WWTP CONSTRUCTION PROJECT

## PROGRESS PAYMENTS

PACIFIC HYDROTECH - CONSTRUCTION		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
Inv #1 - #12	\$	4,227,347.23		
Inv #13	\$	423,790.53		
Inv #14	\$	262,155.25		
Inv #15	\$	612,071.18		
Inv #16	\$	1,541,437.23		
Inv #17	\$	391,280.88 (not yet paid)		
	\$	7,458,082.30	\$ 10,600,800.00	\$ (15,046.49) \$ 3,127,671.21

WEBB ASSOCIATES - MANAGEMENT		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
JAN - DEC 22	\$	468,165.00		
JAN	\$	44,032.82		
FEB	\$	43,208.00		
MAR	\$	26,735.70		
APR	\$	36,892.76		
MAY	\$	48,001.70		
JUNE	\$	43,354.92		
	\$	710,390.90	\$ 887,300.00	\$ - \$ 176,909.10

DUDEK - ENGINEERING		CONTRACT AMOUNT	CHANGE ORDERS	BALANCE
OCT 21 - NOV 22	\$	383,033.63		
DEC	\$	9,437.50		
JAN	\$	11,994.35		
FEB	\$	33,090.80		
MAR	\$	3,212.50		
APR	\$	1,678.75		
MAY	\$	592.47		
	\$	443,040.00	\$ 443,040.00	\$ - \$ 0.00

<b>TOTAL</b>	<b>\$</b>	<b>8,611,513.20</b>	<b>\$</b>	<b>11,931,140.00</b>	<b>\$</b>	<b>(15,046.49)</b>	<b>\$</b>	<b>3,304,580.31</b>
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### DISBURSEMENTS RECEIVED

DISBURSEMENT 1	04/18/23	\$	3,195,647.00	RECEIVED
DISBURSEMENT 2	04/18/23	\$	1,138,951.00	RECEIVED
DISBURSEMENT 3	05/09/23	\$	1,372,172.00	SUBMITTED
DISBURSEMENT 4	08/07/23	\$	2,578,676.00	SUBMITTED

**DIFFERENCE IS IN ESCROW ACCOUNT \$ 8,285,446.00**