



# Crestline Sanitation District

## Executive Summary - January 2023

### SUMMARY STATEMENT OF NET POSITION

	1/31/2023	1/31/2022	Change	Avg. Last 12 Mo.
Cash and investments	\$ 7,354,761	\$ 11,113,152	\$ (3,758,391)	\$ 9,357,296
Receivables	1,227,175	1,228,178	(1,003)	1,154,319
Other current assets	185,793	135,111	50,682	182,958
Total current assets	8,767,729	12,476,441	(3,708,712)	10,694,573
Capital assets, net	15,200,467	9,716,636	5,483,831	12,205,531
Deferred outflows of resources	1,903,001	3,161,243	(1,258,242)	2,322,415
Total Assets and Deferred Outflows of Resources	25,871,197	25,354,320	516,877	25,222,519
Current liabilities	168,399	179,297	(10,898)	220,399
Noncurrent liabilities	1,662,672	5,684,963	(4,022,291)	3,004,521
Deferred inflows of resources	2,617,143	151,152	2,465,991	1,795,146
Total Liabilities and Deferred Inflows of Resources	4,448,214	6,015,412	(1,567,198)	5,020,066
Net Position	\$ 21,422,983	\$ 19,338,908	\$ 2,084,075	\$ 20,202,453

### SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Jan 2023	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 558,518	\$ 2,309,684	\$ 2,356,619	\$ (46,935)
Operating expenses	(279,822)	(1,959,680)	(2,277,302)	317,622
Administrative expenses	(112,713)	(522,604)	(611,216)	88,612
Other income	337,730	1,121,742	719,604	402,138
Other expenses	(91)	(2,068)	(1,691)	(377)
Change in net position	\$ 503,622	\$ 947,074	\$ 186,014	\$ 761,060

### LIQUIDITY RATIOS

	1/31/2023	1/31/2022	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	43.7	62.0	(18.3)	48.8
Current ratio (current assets / current liabilities)	52.1	69.6	(17.5)	55.2
Working capital (current assets - current liabilities)	\$ 8,599,330	\$ 12,297,144	\$ (3,697,814)	\$ 11,196,274

### CAPITAL BUDGET

	Jan 2023	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 5,570	\$ 253,282	\$ 1,001,400	\$ 748,118
Master Plan Projects	1,219,606	3,227,212	8,900,000	5,672,788

