



# Crestline Sanitation District

## Executive Summary - October 2020

### SUMMARY STATEMENT OF NET POSITION

	10/31/2020	10/31/2019	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,292,448	\$ 8,864,070	\$ 428,378	\$ 9,550,234
Receivables	1,113,475	1,140,516	(27,041)	1,143,455
Other current assets	185,181	150,833	34,348	111,033
Total current assets	10,591,104	10,155,419	435,685	10,804,722
Capital assets, net	9,772,371	9,356,244	416,127	9,548,534
Deferred outflows of resources	2,455,285	853,023	1,602,262	1,031,052
Total Assets and Deferred Outflows of Resources	22,818,760	20,364,686	2,454,074	21,384,308
Current liabilities	161,781	266,333	(104,552)	253,556
Noncurrent liabilities	4,338,736	2,377,667	1,961,069	2,592,905
Deferred inflows of resources	231,085	382,223	(151,138)	365,430
Total Liabilities and Deferred Inflows of Resources	4,731,602	3,026,223	1,705,379	3,211,891
Net Position	\$ 18,087,158	\$ 17,338,463	\$ 748,695	\$ 18,172,417

### SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Oct 2020	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 10,112	\$ 1,136,010	\$ 1,127,447	\$ 8,563
Operating expenses	(246,272)	(1,042,715)	(1,211,273)	168,558
Administrative expenses	(56,808)	(255,740)	(317,916)	62,176
Other income	11,755	51,900	38,698	13,202
Other expenses	-	-	-	-
Change in net position	\$ (281,213)	\$ (110,545)	\$ (363,044)	\$ 252,499

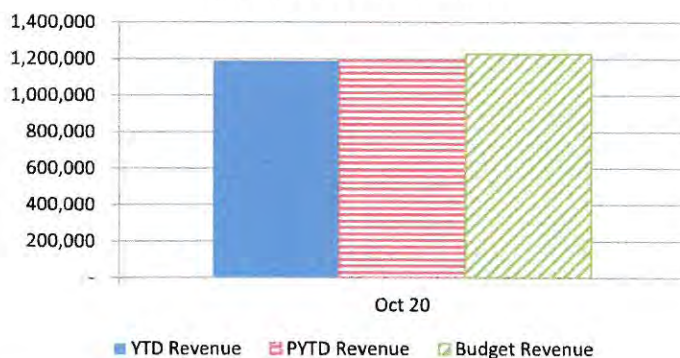
### LIQUIDITY RATIOS

	10/31/2020	10/31/2019	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	57.4	33.3	24.1	43.3
Current ratio (current assets / current liabilities)	65.5	38.1	27.4	49.2
Working capital (current assets - current liabilities)	\$ 10,429,323	\$ 9,889,086	\$ 540,237	\$ 10,554,427

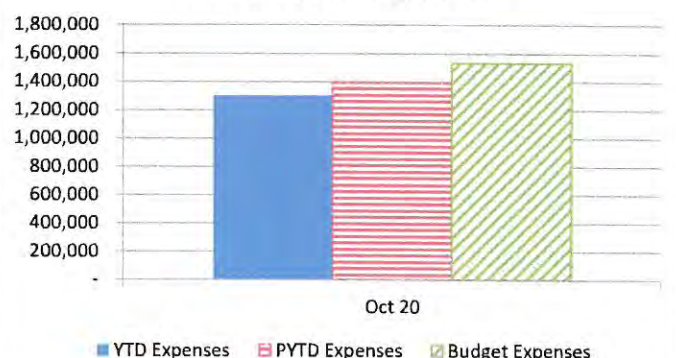
### CAPITAL BUDGET

	Oct 2020	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 12,815	\$ 99,862	\$ 629,500	\$ 529,638
Master Plan Projects	43,153	78,484	400,000	321,516

#### Cumulative Revenue



#### Cumulative Expenses





**Crestline Sanitation District**  
Multi-Year Summary of Financial Statement Data

Amounts in thousands

	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	Trend
Cash and investments	\$ 8,018	\$ 7,925	\$ 8,282	\$ 9,428	\$ 9,765	
Receivables	948	1,061	1,180	1,112	1,141	
Other current assets	41	49	54	48	51	
Capital assets, net	<u>9,205</u>	<u>9,121</u>	<u>9,422</u>	<u>9,263</u>	<u>9,790</u>	
Total assets	<u>18,212</u>	<u>18,156</u>	<u>18,938</u>	<u>19,851</u>	<u>20,747</u>	
Deferred outflows of resources	<u>689</u>	<u>1,169</u>	<u>1,083</u>	<u>853</u>	<u>2,455</u>	
Current liabilities	340	293	426	397	432	
Other noncurrent liabilities	633	491	327	316	285	
Net OPEB liability	-	-	287	314	2,117	
Net pension liability	<u>1,533</u>	<u>2,085</u>	<u>2,024</u>	<u>1,751</u>	<u>1,939</u>	
Total liabilities	<u>2,506</u>	<u>2,869</u>	<u>3,064</u>	<u>2,778</u>	<u>4,773</u>	
Deferred inflows of resources	<u>452</u>	<u>392</u>	<u>381</u>	<u>382</u>	<u>231</u>	
Net investment in capital assets	8,994	9,015	9,422	9,223	9,757	
Unrestricted net position	<u>6,949</u>	<u>7,049</u>	<u>7,154</u>	<u>8,321</u>	<u>8,441</u>	
Total net position	<u>\$ 15,943</u>	<u>\$ 16,064</u>	<u>\$ 16,576</u>	<u>\$ 17,544</u>	<u>\$ 18,198</u>	
	<b>Year Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>	
	<b>6/30/2016</b>	<b>6/30/2017</b>	<b>6/30/2018</b>	<b>6/30/2019</b>	<b>6/30/2020</b>	<b>Trend</b>
Operating revenues	\$ 2,714	\$ 2,900	\$ 3,200	\$ 3,308	\$ 3,542	
Operating expenses	3,657	3,811	3,682	3,786	4,364	
Nonoperating revenues	1,208	1,123	1,195	1,519	1,556	
Nonoperating expenses	83	91	70	73	80	
Prior period adjustment	-	-	(131)	-	-	
Change in net position	<u>\$ 182</u>	<u>\$ 121</u>	<u>\$ 512</u>	<u>\$ 968</u>	<u>\$ 654</u>	

The "Trend" column shows a mini bar graph as a visual representation of relative increases/decreases over the years for each row of data.