



Crestline Sanitation District

Executive Summary - July 2020

SUMMARY STATEMENT OF NET POSITION

	7/31/2020	7/31/2019	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,516,481	\$ 9,299,757	\$ 216,724	\$ 9,413,268
Receivables	1,232,171	1,156,472	75,699	1,147,013
Other current assets	235,825	186,197	49,628	124,851
Total current assets	10,984,477	10,642,426	342,051	10,685,132
Capital assets, net	9,779,181	9,241,042	538,139	9,487,017
Deferred outflows of resources	853,023	853,023	-	853,023
Total Assets and Deferred Outflows of Resources	21,616,681	20,736,491	880,190	21,025,172
Current liabilities	165,138	309,797	(144,659)	252,761
Noncurrent liabilities	2,371,140	2,379,843	(8,703)	2,375,129
Deferred inflows of resources	382,223	382,223	-	382,223
Total Liabilities and Deferred Inflows of Resources	2,918,501	3,071,863	(153,362)	3,010,113
Net Position	\$ 18,698,180	\$ 17,664,628	\$ 1,033,552	\$ 18,015,059

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Jul 2020	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 557,778	\$ 557,778	\$ 620,807	\$ (63,029)
Operating expenses	(258,433)	(258,433)	(303,937)	45,504
Administrative expenses	(64,396)	(64,396)	(84,762)	20,366
Other income	15,071	15,071	6,799	8,272
Other expenses	-	-	-	-
Change in net position	\$ 250,020	\$ 250,020	\$ 238,907	\$ 11,113

LIQUIDITY RATIOS

	7/31/2020	7/31/2019	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	57.6	30.0	27.6	39.0
Current ratio (current assets / current liabilities)	66.5	34.4	32.1	44.3
Working capital (current assets - current liabilities)	\$ 10,819,339	\$ 10,332,629	\$ 486,710	\$ 10,432,371

CAPITAL BUDGET

	Jul 2020	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 27,160	\$ 27,160	\$ 629,500	\$ 602,340
Master Plan Projects	-	-	400,000	400,000

