



Crestline Sanitation District

Executive Summary - June 2020

SUMMARY STATEMENT OF NET POSITION

	6/30/2020	6/30/2019	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,764,954	\$ 9,428,357	\$ 336,597	\$ 9,395,208
Receivables	1,143,404	1,111,608	31,796	1,140,705
Other current assets	54,449	47,485	6,964	120,715
Total current assets	10,962,807	10,587,450	375,357	10,656,628
Capital assets, net	9,799,383	9,262,710	536,673	9,442,172
Deferred outflows of resources	853,023	853,023	-	853,023
Total Assets and Deferred Outflows of Resources	21,615,213	20,703,183	912,030	20,951,823
Current liabilities	412,963	396,697	16,266	264,816
Noncurrent liabilities	2,371,866	2,380,568	(8,702)	2,375,854
Deferred inflows of resources	382,223	382,223	-	382,223
Total Liabilities and Deferred Inflows of Resources	3,167,052	3,159,488	7,564	3,022,893
Net Position	\$ 18,448,161	\$ 17,543,695	\$ 904,466	\$ 17,928,930

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Jun 2020	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 136,848	\$ 3,532,654	\$ 3,319,041	\$ 213,613
Operating expenses	(277,397)	(3,331,847)	(3,464,933)	133,086
Administrative expenses	(64,374)	(858,119)	(887,474)	29,355
Other income	34,202	1,564,921	1,205,780	359,141
Other expenses	(91)	(3,144)	(2,186)	(958)
Change in net position	\$ (170,812)	\$ 904,465	\$ 170,228	\$ 734,237

LIQUIDITY RATIOS

	6/30/2020	6/30/2019	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	23.6	23.8	(0.2)	36.7
Current ratio (current assets / current liabilities)	26.5	26.7	(0.2)	41.6
Working capital (current assets - current liabilities)	\$ 10,549,844	\$ 10,190,753	\$ 359,091	\$ 10,391,812

CAPITAL BUDGET

	Jun 2020	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 258,992	\$ 487,728	\$ 690,569	\$ 202,841
Master Plan Projects	78,913	617,297	5,122,619	4,505,322

